

# **CITY OF KELOWNA**

## **BYLAW NO. 9793**

### **Five Year Financial Plan 2007-2011**

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The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1<sup>st</sup>, 2007 to and including December 31<sup>st</sup>, 2011.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2007-2011, No. 9793".

Read a first, second and third time by the Municipal Council this 7th day of May, 2007.

Adopted by the Municipal Council of the City of Kelowna this     day of     , 2007.

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Mayor

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City Clerk

## Schedule A



# FINANCIAL PLAN 2007 - 2011

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012-2020</u>
<b><u>REVENUE SOURCES</u></b>						
Property Value Tax	80,697,000	86,811,504	91,330,130	95,591,200	99,853,324	1,130,616,820
Parcel Taxes	3,491,643	3,379,520	3,045,470	2,385,523	2,081,430	23,258,880
Fees and Charges	65,325,941	67,769,344	70,618,809	73,493,409	76,092,883	850,297,612
Borrowing Proceeds	97,858,831	12,300,000	21,000,000	16,250,000	3,000,000	92,500,000
Other Sources	72,398,980	63,420,560	63,660,040	64,684,701	62,839,768	692,171,449
	319,772,395	233,680,928	249,654,450	252,404,833	243,867,405	2,788,844,761
<b><u>TRANSFERS BETWEEN FUNDS</u></b>						
Reserve Funds	9,699,416	4,954,523	4,208,307	2,493,803	4,928,766	35,683,857
DCC Funds	45,670,473	70,605,821	74,909,865	19,253,943	18,698,849	167,631,112
Surplus/Reserve Accounts	72,312,625	11,168,736	11,407,557	6,674,615	6,845,287	69,030,164
	127,682,514	86,729,080	90,525,728	28,422,361	30,472,902	272,345,132
<b>Total</b>	<b>447,454,909</b>	<b>320,410,008</b>	<b>340,180,178</b>	<b>280,827,194</b>	<b>274,340,307</b>	<b>3,061,189,893</b>
<b><u>EXPENDITURES</u></b>						
<b>Municipal Debt</b>						
Debt Interest	6,781,367	7,227,447	7,904,062	7,623,984	7,386,605	69,048,910
Debt Principal	4,087,556	5,169,465	5,160,177	5,008,667	4,955,040	54,619,891
<b>Capital Expenditures</b>	<b>270,534,490</b>	<b>136,116,734</b>	<b>149,090,020</b>	<b>82,886,836</b>	<b>67,389,175</b>	<b>748,620,741</b>
<b>Other Municipal Purposes</b>						
General Government	15,300,364	15,359,696	15,896,707	16,454,304	16,994,139	189,900,489
Planning & Development	6,392,186	6,210,325	6,461,604	6,723,757	6,988,483	78,092,596
Rec, Parks & Culture	23,907,260	24,573,117	25,414,389	26,268,799	27,133,545	303,202,980
Works & Utilities	63,701,589	66,679,343	69,519,756	72,851,006	75,646,362	845,307,975
Protective Services	30,031,256	31,168,726	32,313,881	33,740,184	34,944,163	390,482,493
Other	3,970,966	4,082,157	4,300,715	4,520,649	4,791,982	67,790,390
Airport	6,891,027	6,352,034	6,543,607	6,741,738	6,946,650	77,625,130
	431,598,061	302,939,043	322,604,919	262,819,923	253,176,144	2,824,691,595
<b><u>TRANSFERS BETWEEN FUNDS</u></b>						
Reserve Funds	3,405,424	3,597,477	3,664,742	3,707,175	3,763,555	42,055,731
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	12,451,424	13,873,488	13,910,517	14,300,096	17,400,608	194,442,566
	15,856,848	17,470,965	17,575,259	18,007,271	21,164,163	236,498,297
<b>Total</b>	<b>447,454,909</b>	<b>320,410,008</b>	<b>340,180,178</b>	<b>280,827,194</b>	<b>274,340,307</b>	<b>3,061,189,893</b>